

NRI

NEWS BULLETIN

JUNE 2025

केनरा बैंक
Canara Bank

A Government of India Undertaking



Together We Can



- **Activation of inoperative or Dormant Account**
- **Alternatives for SMS OTP in Internet Banking**
- **Dedicated NRI cells to attend queries of our esteemed customers**

Centralised NRI Hub, Resources Vertical, Strategy Resources & Govt Services Wing,
HO Bangalore



From the Desk of General Manager

Dear Valued Customer,

I extend my warm wishes to you on behalf of Canara Bank and am pleased to present our NRI bulletin for June 2025. This edition of our bulletin will highlight the following topics:

- **Activation of inoperative or Dormant Account**
- **Alternatives for SMS OTP in Internet Banking**
- **Dedicated NRI cells to attend queries of our esteemed customers**

We are continuously striving to upgrade our technology to make banking easy and convenient for our valued customers. We are proud to offer one of the best interest rates in the market, **which is 7.10% for a period of 444 days for our NRE depositors.**

Our rates are highly competitive, and many NRI customers have already taken advantage of them by locking in their deposits with us.

We invite you to do the same and seize this opportunity. Furthermore, we seek your cooperation in keeping your passport details up-to-date in our records, as it will help us provide you with efficient service.

We also encourage you to update your mobile number, email ID, and current address in our records, which will enable us to stay connected with you and provide you with relevant information, updates, and offers that may be of interest to you.

For any suggestions, feedback, or queries, please feel free to write to us at nrihub@canarabank.com.

Sincerely,

Manoj Kumar Meena

**General Manager,
Resources Vertical,
Strategy Resources & Govt. Services Wing**

CENTRALIZED NRI HUB, HO BANGALORE. nrirhub@canarabank.com, 080-22258312



Experience the **NEW NRI SB** Product



DETAILS	ATTRACTIVE FEATURES
Eligibility	All NRI Customers are eligible
Minimum CASA Balance Requirement	Minimum Monthly Average Balance (MAB) of Rs.1.00 lakhs
Initial Deposit	NIL (For fresh account)
Relationship Manager	Shall be provided as per Customer Relationship Management Policy of bank
Cheque Book Issue Charges	Issuance of cheque books free and unlimited
Debit Card	No charges for debit card issuance, annual debit card fee, debit card PIN regeneration
ATM Cash Withdrawal	Rs.1,00,000/- per day
POS limit	Rs.5,00,000/- per day
Number of ATM transactions	Free and Unlimited from Canara Bank and other bank ATM in India
Credit Card	No charges for Issuance, Annual Maintenance
NEFT / RTGS/IMPS	No charges
SMS/E mail alert	No charges for SMS/ e mail alert
Internet Banking	No charges for reset of Internet Banking Password
Mobile Number, E-mail, Address	No charges for change of Mobile Number, E mail, Address
Certificate charges	No charges for Interest Certificate, Balance Certificate, Address Confirmation, Attestations for Signature, Address, Photo etc.
Cheque collection	No charges for cheque collection (local/outstation)
Demat Account	Nil opening charges and AMC (Details to be shared with Canara Bank Securities Limited while opening the account for waiver of charges).
Standing Instruction	No charges
Statement of account	No charges for SB account statement through e mail.
Personal Accident Insurance Coverage	Rs.10.00 lakhs Cardholder can claim against a maximum of 2 cards and coverage will be applicable to primary card holder only.
	The following insurance amount is over and above bank CANCARE policy, which is also available. Branches to follow the latest circulars for coverage and any amendments from time to time.
Air Accident Insurance Coverage	Rs.100.00 lakhs Cardholder can claim against a maximum of 2 cards and coverage will be applicable to primary card holder only.
Baggage Loss Cover	Rs.25,000/- (Coverage as per CANCARE Policy)
Purchase Protection	Rs.25,000/- (Coverage as per CANCARE Policy)
Lounge Access	International: 2 visit for self + 2 for Guest per Year Domestic: 2 per Quarter for Self +1 Guest Visit per Quarter
Demand Draft Issuance / Cancellation / Duplicate / Revalidation	No charge
Stop Payment charges	No charge
Retrieval of Old records	No charge
ECS/NACH mandate registration charges	No charge
ECS return	No charge (Other than the reason "Insufficient Fund")
Cheque return (Inward / Outward)	No charge (Other than the reason "Insufficient Fund")
Locker Rent	50% concession (Irrespective of size)
Locker Operations (Unlimited)	No charges
Preferential exchange margin on Inward Remittance (USD/INR)	5 paise
Processing Charges on Retail Loans	50% concession in Housing Loan, Mortgage Loan and Vehicle Loan (Respective Sanctioning Authority should incorporate the above concession while processing the Housing Loan, Mortgage Loan and Vehicle Loan proposal of Canara Platina customers. It should be part of sanction communication).

INOPERATIVE OR DORMANT ACCOUNT



A saving account should be treated as inoperative / dormant if there are no transactions in the account for a period over two years.

How to activate inoperative or dormant account?

To reactivate your account, you will need to submit an activation request along with KYC documents to your nearest banks branch.

The activation request must be supported with the requisite documentations;

1. Dormant account activation form (Signed by all the account holders)
<https://canarabank.com/UploadedFiles/Pdf/NRI%20customer%20request%20letter.pdf>
2. Valid passport.
3. NRI status proof: Valid VISA/residence permit
4. As a person of Indian Origin/Overseas Citizen of India(OCI's) you must submit your PIO/OCI card.
5. Tax Identification Number of your resident country.
6. Foreign Account Tax Compliance Act (FATCA) declaration.

Note:

- Please note once you submit the above details, we will reactivate your account.
- In order to mitigate risk of frauds in accounts which are made operative from inoperative status, Bank shall impose a cooling period on reactivation with restrictions on the number and amount of transactions in such accounts.
- No charges shall be levied for activation of inoperative accounts.



Alternatives for SMS OTP in Internet Banking

Option 1: OTP over call

- Option to receive OTP over call option gets automatically enabled after 100 sec while authenticating transaction in IB
- Customer can opt for the same if SMS OTP is not received

Option 2: OTP over email registration

- log in to the Internet Banking, Click on Pay & Transfer.
- Click on Register/De-Register Email OTP tab
- Go to Registration
- Opt for a Normal PDF or a Password Protected PDF document for OTP
- Click on confirm, enter Transaction Password and OTP received over Email to complete the Registration process

Note: OTP over email will get enabled after 24 hours

Option 3: Using Offline OTP App (Available in Play Store and App store)

- Login into our Canara bank Net-banking @ <https://online.canarabank.in>
- Pay & transfer-->Register/De-register Offline OTP-->Register-->Submit

Once the user Submit for Register, 16 digit dynamic Activation Code, Account expiry date and Registration Id will be displayed.

Registration from Canara Offline OTP App Kindly download Canara Offline OTP App from Play store/App Store

- Step 1 - Open Canara Offline OTP App--> Enter Registration ID-->Submit
- Step 2 - Same 16-digit activation code will appear on App screen user just need to click on Submit.
- Step 3 - An encrypted SMS will be sent from registered mobile number. Select Your Bank registered Mobile Number-->Send
- Step 4 - Once registration SMS gets validated User need to Create 5-Digit passcode and press the Activate tab
- Step 5 - After Creating the passcode Activation will be successful
- Step 6 - To generate offline OTP enter the same 5-Digit passcode
- Step 7 - 9 digit offline OTP will appear, User need to enter this 9-digit Offline OTP for doing transactions.



Dedicated NRI Cells to attend queries of our esteemed NRI customers.

Queries/Investment plans/requests/suggestions are most Welcome

Region	Designated Person	Dedicated contact number	Dedicated Email ID
Alappuzha	Nidhin Raj	917012609163	nricellalp@canarabank.com
Amritsar	Subramanian	918725079353	nricellasr@canarabank.com
Bangalore Central	Shanmukha Santosh Pillala	919538413232	nricellblr3@canarabank.com
Bengaluru North	Jishnu	919036240922	nricellblrn@canarabank.com
Bengaluru South	Aditi	919995702928	nricellblr2@canarabank.com
Bengaluru West	Suresh N	919481036289	nricellblrw@canarabank.com
Chennai North	Avin Kumar	919751786430	nricellchn2@canarabank.com
Chennai South	Nagaraj	917845721379	nricellchn1@canarabank.com
Ernakulam	Sravya	918 281173945	nricellekm1@canarabank.com
Goa	Shifali	917009973733	nrirogoa@canarabank.com
Hyderabad North	Abhilash Daravathu	918328021157	nricellhydnorth@canarabank.com
Hyderabad South	Sathish Kumar Mandala	918088866018	nricellhyd3@canarabank.com
Jalandhar	Amit	918427173422	nricelljal@canarabank.com
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Mumbai South	Kapil Pant	918077627281	nricellmums@canarabank.com
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Thiruvananthapuram North	Attin Vincent	919495040092	nricelltm2@canarabank.com
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Udupi 1	Induja	919061992690	nriroudupi@canarabank.com
Udupi 2	Kaluva Venkata Sita Rama Vikram	917013161709	nricelludi2@canarabank.com

ESCALATION MATRIX

SI No	Name	Designation	Contact No.	Email
Level 1 Support	Shruthi K M	Sr. Manager	8904511218	nrihub@canarabank.com
Level 2 Support	Anand Kumar G N B	Deputy General Manager	9022966333	nbanandag@canarabank.com



NRE Term Deposit Rate of Interest with Annualised Interest Yield Details (in % p.a.)

	Period of Deposit	CALLABLE		NON-CALLABLE					
		Less than Rs.3 Crore		Rs. 3 Crore & above to less than Rs. 10 Crore		Above Rs.1.00 Crore to Less than RS.3.00 Crore		Rs. 3 Crore & above to less than Rs. 10 Crore	
		(w.e.f. 01.06.2025)		(w.e.f. 28.05.2025)		(w.e.f. 01.06.2025)		(w.e.f. 28.05.2025)	
		Rate of Interest	Annualised	Rate of Interest	Annualised	Rate of Interest	Annualised	Rate of Interest	Annualised
		(% per annum)	Interest Yield (% per annum) *	(% per annum)	Interest Yield (% per annum) *	(% per annum)	Interest Yield (% per annum) *	(% per annum)	Interest Yield (% per annum) *
1	1 year only.	6.75	6.92%	6.90	7.08	6.90	7.08%	6.93	7.110%
2	444 Days	7.00	7.19%	NA	NA	7.10	7.29%	NA	NA
3	Above 1 year to less than 2 years.	6.85	7.03%	6.25	6.40	7.00	7.19%	6.28	6.43%
4	2 years & above to less than 3 years.	6.90	7.08%	6.00	6.14%	7.00	7.19%	6.03	6.17%
5	3 years & above to less than 5 years.	6.75	6.92%	5.00	5.09%	NA @	NA @	5.03	5.13%
6	5 years & above to 10 years.	6.70	6.87%	5.00	5.09%	NA @	NA @	5.03	5.13%



FCNR (B) Rate of Interest with Annualised Interest Yield Details
(in % p.a.) w.e.f 16.05.2025

CURRENCY OF DEPOSIT	USD <		USD >= 100000		GBP		EUR		CAD		AUD	
	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*
12 months	5.35	5.50	5.45	5.60	4.60	4.72	3.00	3.03	3.50	3.58	4.00	4.10
24 months	4.00	4.18	4.00	4.18	3.00	3.11	2.00	2.06	3.25	3.32	3.50	3.64
36 months	3.70	3.93	3.70	3.93	2.50	2.62	1.50	1.55	3.00	3.16	3.00	3.16
48 months	3.50	3.78	3.50	3.78	2.50	2.65	1.50	1.56	3.00	3.21	3.00	3.21
60 months	3.50	3.85	3.50	3.85	2.50	2.69	1.50	1.57	3.00	3.26	3.00	3.26

* T&C Apply



Name of overseas Branches/Rep Offices	Address	Email ID	Contact No
Sharjah Representative Office	Canara Bank Representative Office 504, Liberty Real Estate Building, Al Mina Road, PO Box 95400, Sharjah, United Arab Emirates	cbuae@canarabank.com	971-6 5756521
London Branch	PO Box No. 174, Ground Floor 10, Chiswell Street London -EC 1Y 4UQ	london@canarabank.com	020-76282187
DIFC Dubai Branch	N504 Level 5; PO Box 507037 Emirates Financial Towers, Dubai International Financial Centre, Dubai, UAE	difcdubai@canarabank.com	97143277172
New York Branch	Suite No.1170, 11th Floor 805, 3rd Avenue, New York - 10022	cbnyc@canarabank.com	001 6467600495
Canara Bank IFSC Banking Unit Gift City	8th Floor, Brigade International Financial Center, Building No.-14A, Block 14, Zone 1, Gift City SEZ, Gandhinagar, Gujarat	cbibu@canarabank.com	079-69082300
Exchange House	Musandam Exchange LLC, Oman) P B No. 2155,Ruwi, P C 112, Sultanate of Oman	horecon@musandamexchange.com	00968 92127214



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